

# Ohio Economic Freedom Fact Sheet

Using an updated methodology to determine economic freedom, Ohio ranked 37<sup>th</sup> out of the 50 states this year. That is up one place from last year, using the same updated methodology, when Ohio ranked 38<sup>th</sup> and up from the 45<sup>th</sup> spot three years ago.



## Neighboring States' Rankings

### Freer Than Ohio

- Indiana: 11<sup>th</sup>
- Pennsylvania: 25<sup>th</sup>
- Michigan: 33<sup>rd</sup>



### Less Free Than Ohio

- Kentucky: 43<sup>rd</sup>
- West Virginia: 49<sup>th</sup>



## Ohio's Strengthens & Weaknesses

### Strengths

- 11<sup>th</sup> – Top income tax rate and top income tax rate threshold
- 16<sup>th</sup> – Government employees as a percentage of total employees
- 22<sup>nd</sup> – Property tax and other taxes as a percentage of income

### Weaknesses

- 49<sup>th</sup> – Insurance and retirement payments as a percentage of personal income
- 42<sup>nd</sup> – Government spending
- 40<sup>th</sup> – Sales tax revenue as a percentage of income

