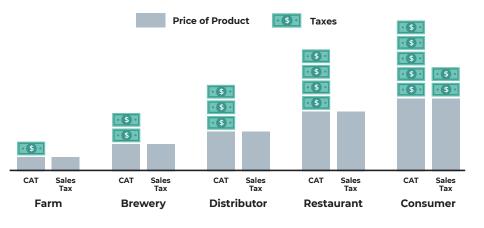
LETTING THE CAT OUT OF THE BAG

ELIMINATING OHIO'S COMMERCIAL ACTIVITY TAX WILL IMPROVE THE ECONOMY

## THE CAT HURTS OHIO'S BUSINESSES AND COSTS OHIOANS MONEY



## WHY IT MATTERS

The CAT **makes it harder** for struggling Ohio businesses to survive and recover from the pandemic's economic impact.

The CAT is a pyramid tax that **raises the price** of goods on Ohioans.

The CAT's impact is similar to a **10 percent corporate income tax rate** for some industries making it one of the highest in the country.

## THE SOLUTION

Repealing the CAT Will Enhance the Economic Freedom and Opportunity that Ohio Needs

The CAT Costs Ohio Jobs and Ohioans Money



Will help struggling businesses survive and recover from the economic impacts of the pandemic, which will keep more Ohioans working.



Will make Ohio attractive to businesses looking to relocate by improving Ohio's national economic rankings. Ohio would move up 42 spots into 1<sup>st</sup> place in the Tax Foundation's rankings and 6 spots in the Fraser Institute's rankings.



Will save the average Ohioan 0.5 percent—or \$300 annually—on housing, goods, and services.

Citations can be found in *Letting the CAT Out of the Bag: How to Improve Ohio's Economy and National Rankings.*  ECONOMIC RESEARCH CENTER at THE BUCKEYE INSTITUTE